

Alpha Beta PARTNERS



Talking Decumulation at Alpha Beta Partners

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Methuselah died at age 969



Stained glass window of Methuselah from the southwest transept of Canterbury Cathedral in Kent, England

By Simon Glover, CEO Whole Money Ltd

According to Genesis 5:21–27 Methuselah lived to the ripe old age of 969. He finally died during the year of the flood, just as Noah took to his arc.

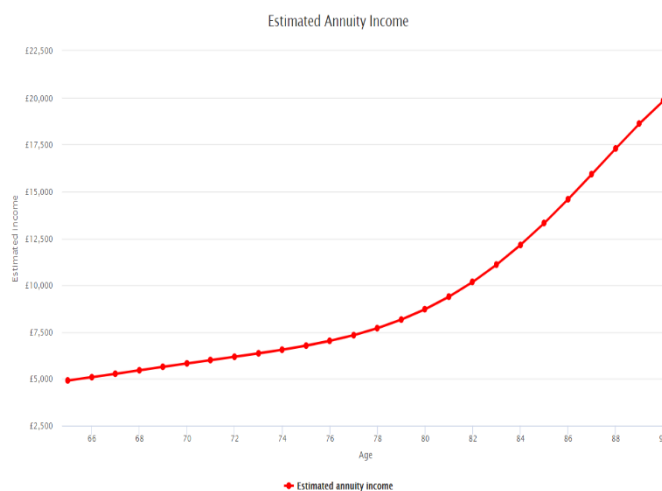
How far can our pension pots stretch given the possibility of outliving our forecast mortality?

Buying an annuity at some point on the retirement journey will make sense for many.

To ensure the suitability of a client recommendation, a comparison of annuity income versus drawdown income each year is important.

The current levels of annual annuity income, basis the purchase of an annuity for £100,000 at various ages for someone in good health is shown below.

Annuity income rates start to increase quite sharply at around age 82 equivalent to the current expectation of mortality.

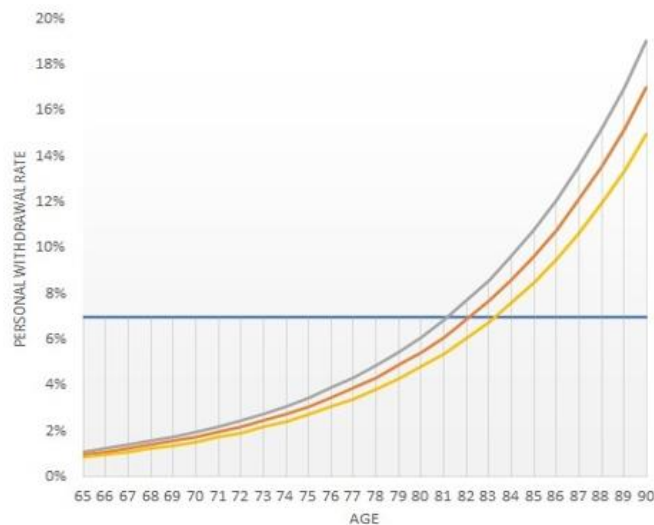


About 80% of annuities bought after age 75 are 'enhanced' annuities in that the quote considers the applicants personal circumstances and any health considerations. With these annuity rates, the intersection of drawdown rates and annuity rates can be determined as shown below, for an individual in good, fair or poor health.

As annuity rates can vary and the remaining balance leftover in the pension pot with which to buy an annuity can yet be subject to a poor sequence of returns, academic research promotes a glidepath approach to annuitisation, say over the final 5 years.

All this tech is now embedded in the **AB Pension Pathway app** – together we can engineer a new solution to managing income in drawdown.

At what age should I annuitise?



The **AB Pension Pathway app**, developed together with Whole Money Ltd and leading academics at Cass Business School provides all the calculations, illustrations, comparisons needed and an evidence based annual withdrawal statement to enable the end to end provision of a client recommendation and so help meet a decumulation suitability check list.

Let's talk decumulation together and together with our academic and R&D partners.

Contact us [here](#)

Geoff Brooks.

Tel: 07725 710787

Email: gb@alphabetapartners.co.uk

Andrew Thompson.

Tel: 07968 934127

Email: at@alphabetapartners.co.uk

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Alpha Beta Partners Ltd.

4 Lombard Street, London EC3V 9AA

info@alphabetapartners.co.uk | 020 8059 0250



www.alphabetapartners.co.uk