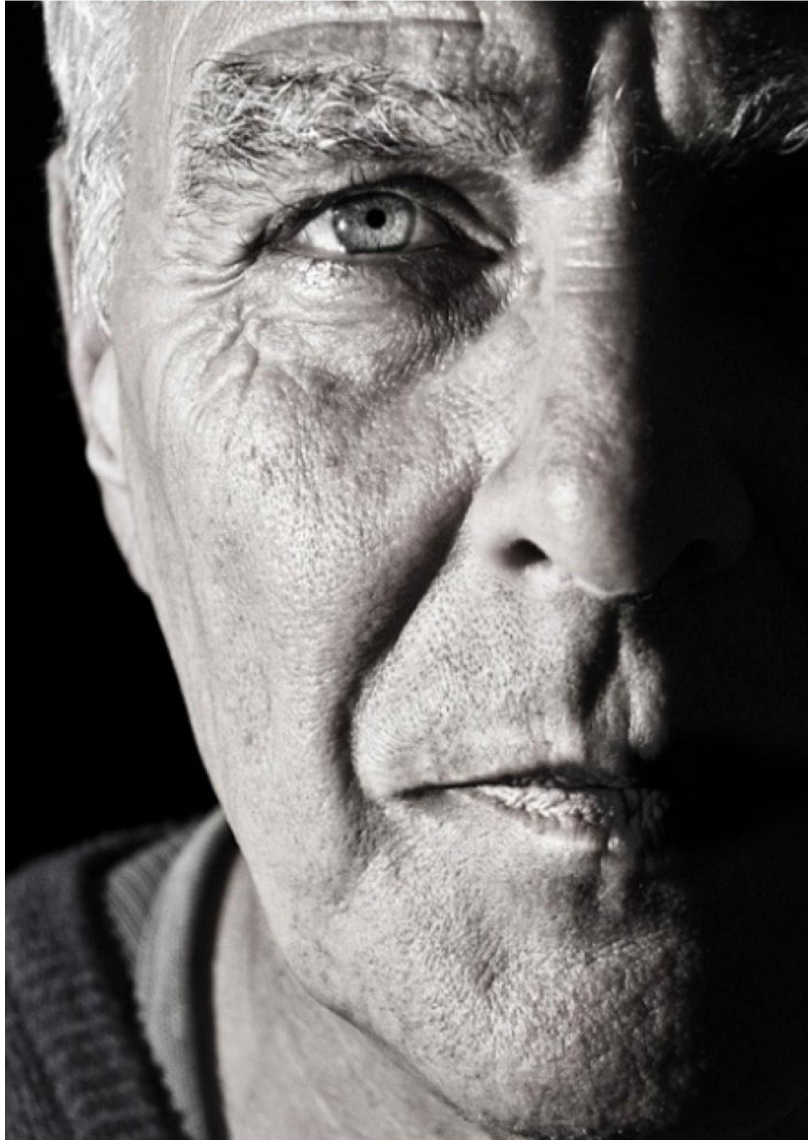


Alpha Beta
PARTNERS



Lifetime

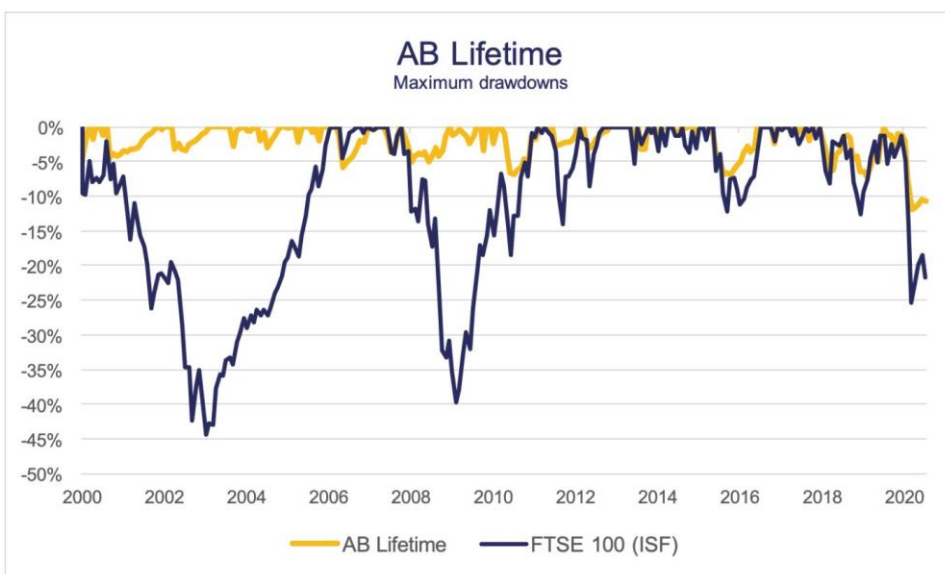
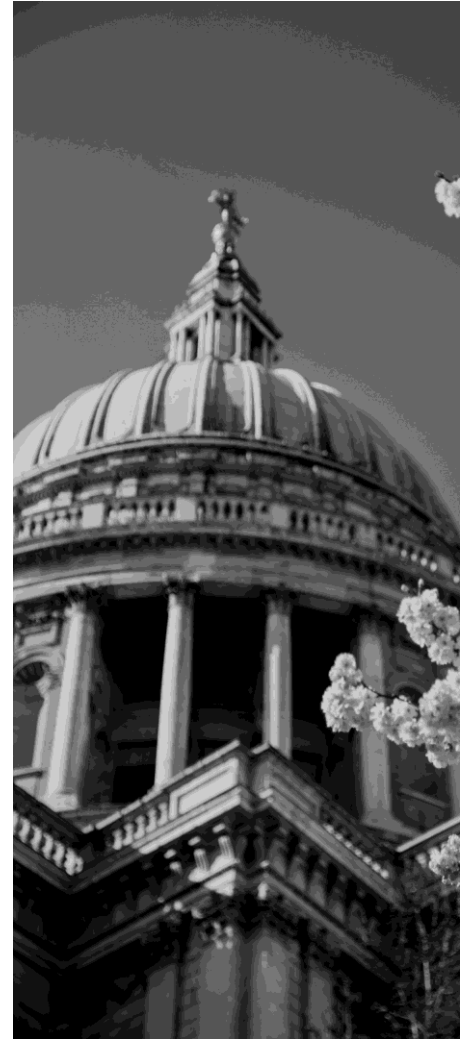
‘A unique, academically developed, global multi asset portfolio, designed to smooth performance over the medium to longer term and generate better, more predictable investor outcomes.’

What is Sequence Risk?

Sequence risk is the danger that the timing of withdrawals from a retirement account will have a negative impact on the overall rate of return available to the investor. This can have a significant impact on a retiree who depends on the income from a lifetime of investing and is no longer contributing new capital that could offset losses. Avoiding significant investment losses through sequence risk is critical for retirees, particularly if they occur at or just after retirement, when a pension pot is at its greatest, such as happened in 2001, 2008 and most recently in 2020.

Smoothing investment returns and avoiding the worst market falls is important to a broad church of investors, not just retirees. The Alpha Beta Lifetime portfolio seeks to avoid large market draw-downs and is therefore suitable as a core holding for a broad potential target market.

Alpha Beta Partners, Whole Money and leading academics from City Business school have collaborated to develop a unique approach to tackling sequence risk and providing smoother long-term investment returns.



Source: Whole Money



What benefit does Lifetime offer my clients?

Lifetime is a model portfolio managed by Alpha Beta Partners and is available on a wide range of retail platforms. The portfolio is fully transparent, liquid and well-priced. Lifetime incorporates an academically researched and developed rules-based methodology which switches equity exposure to cash when markets turn lower and vice versa, helping to protect a client's capital from severe market falls.

The Lifetime portfolio is designed as a core holding for investors wishing to smooth investment returns over the medium to longer term. Lifetime is suitable for a broad range of investors but is particularly targeted at those needing to avoid sequence risk – typically at or in retirement. Crucially, by avoiding the worst market downturns investors retirement withdrawals are protected at higher levels.

Lifetime offers a diversified global multi asset portfolio under “normal market conditions” but following an academically proven investment process which switches equity to cash when markets fall heavily and back into equity when they recover.

The benefits of an allocation to Lifetime:

1. Lifetime can significantly increase the amount of income which can be sustainably withdrawn to cover core income needs compared with other popular investment options.
2. Available as a well-priced model portfolio Lifetime offers a fully transparent portfolio, uses no derivatives or complex instruments and is fully liquid. The portfolio is designed to enhance customer outcomes – particularly those wishing to smooth longer term returns and avoid sequence risk.
3. Alpha Beta Lifetime portfolio is designed as a core holding for long term investors wishing to avoid the worst market drawdowns. The systematic investment process is academically backed and developed in conjunction with Whole Money, Professors from City Business School and managed by Alpha Beta Partners.

Lifetime portfolio in more detail

The Lifetime portfolio employs a rules-based methodology researched and developed by leading UK academics over many years and is managed by Alpha Beta Partners. The investment process automatically switches portfolio equity exposure to cash when markets turn lower and reinvests as the equity markets recover.

Professor Andrew Clare of City Business School said “Our extensive research over many years, analysing more than 100 years of market data, has shown that by switching systematically between equity exposure and cash, the worst instances of sequence can may be mitigated. This is the key to providing enhanced annual income in retirement and so an improved outcome.”

The investment process is systematic, rules-based and allocates to a truly global diversified multi asset portfolio, designed to perform well when markets are positive. The process automatically switches equity to cash when markets turn lower. The process and methodology has been rigorously developed and is stress tested over multiple decades and is delivered without using derivatives or complex financial instruments.

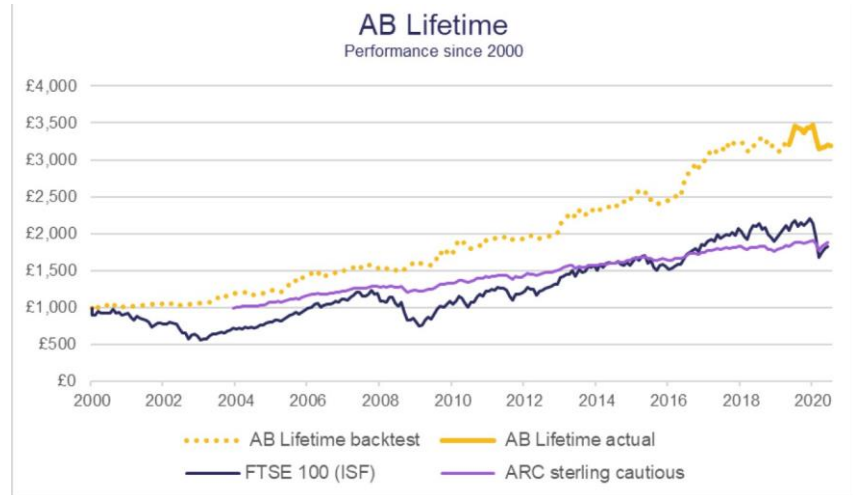


Summary

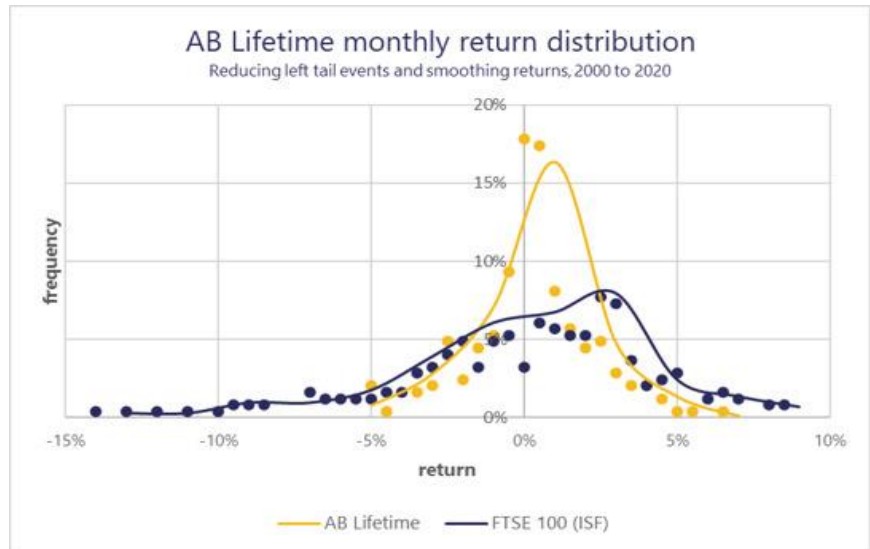
- A fully liquid, well priced and transparent model portfolio available on multiple retail platforms.
- Smoothing equity returns reduces the probability of large drawdowns and so enhances income in retirement.
- The Lifetime portfolio is a multi-asset portfolio incorporating a methodology which switches equity exposure to cash when markets turn lower and reinvests when markets recover – smoothing long term returns.
- Lifetime portfolio is a collaboration with leading academics and portfolio managers Alpha Beta Partners.



Performance & Costs



Source: Whole Money



Source: Whole Money

Costs

Management charge: 0.40% includes VAT where applicable

Underlying OCF: 0.12% (underlying costs vary)

Total Product Cost: 0.52%

Key Facts

- Alpha Beta Partners is a globally focused multi asset manager.
- Alpha Beta offers institutional quality portfolio management.
- Alpha Beta has a highly experienced and qualified team.
- Alpha Beta strives to enhance customer outcomes.
- Alpha Beta has the highest possible independent endorsement from Defaqto.



The Lifetime Portfolio is available on the following platforms:



AB Lifetime is a collaboration between Alpha Beta Partners, the investment manager and Whole Money Limited, the investment research and product development business and IP owner.

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