



Alpha Beta
PARTNERS

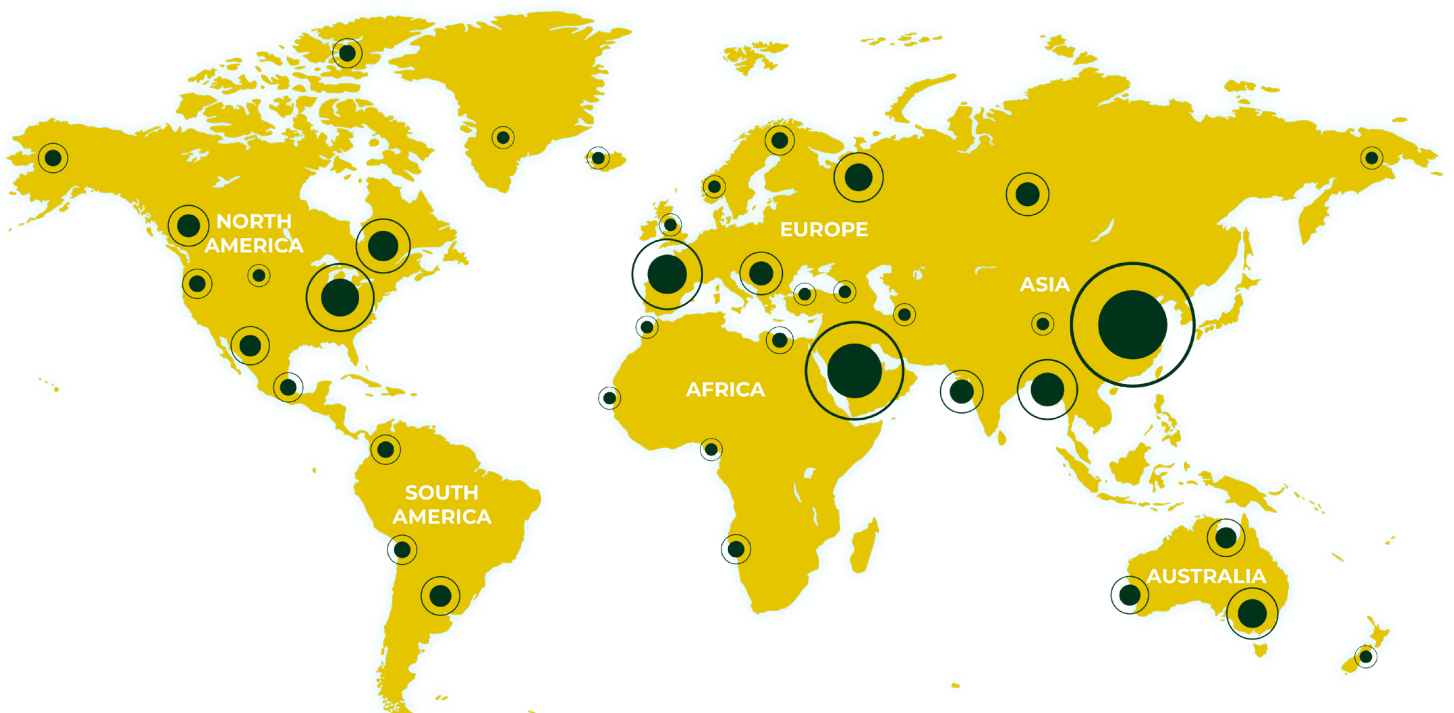
Global Macro
Investment Portfolio

FOR PROFESSIONAL
INVESTORS ONLY

What are Global Macro investment portfolios?

Global Macro portfolios are strategies that invest globally based on macro-driven themes such as monetary policy, interest rates, inflation, unemployment and politics. Macro portfolios can use multiple strategies across equity, fixed income, commodity and currency markets – subject to available stock and retail platform implementation. Macro portfolios are not high frequency trading strategies and are targeted at medium to long term investors.

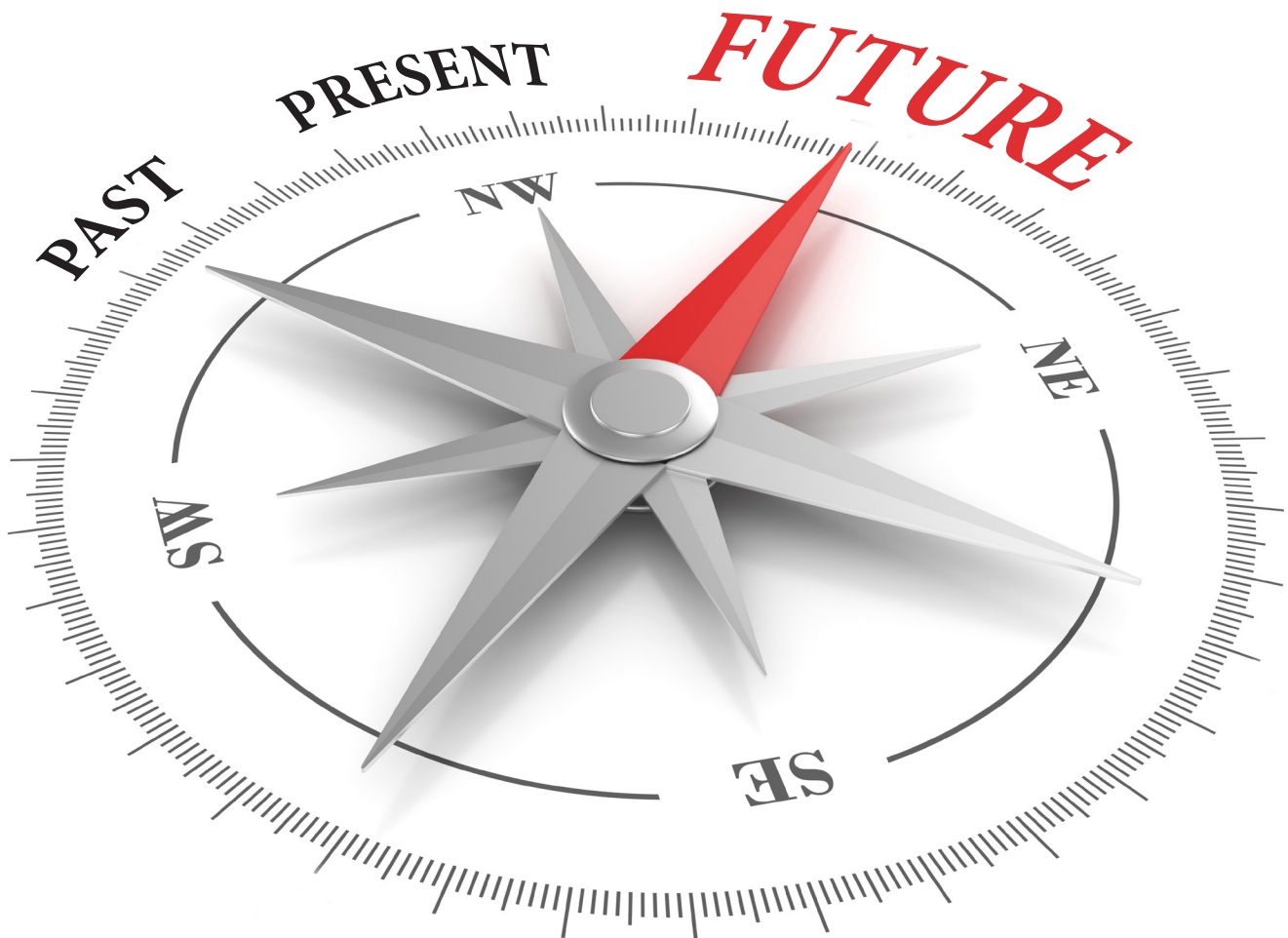
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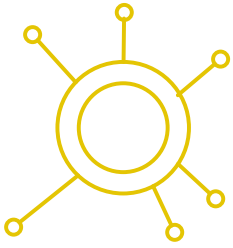
Macro portfolios are one of the most flexible and opportunistic investment strategies that offer truly dynamic asset allocation and do not conform to mainstream investment approaches which tend to allocate strategically to certain minimum equity and fixed income weightings.

This means the manager will be overweight cash or other low risk asset classes when markets dictate and likewise overweight equity when market visibility is supportive of that approach. Consequently portfolios are actively managed and are not aligned to a specific risk rating.

An unconstrained investment approach refers to a strategy that does not adhere to specific asset class or sector restrictions, allowing portfolio managers to make investment decisions based on their assessment of opportunities across various asset classes. The portfolios, therefore, are truly a reflection of the Investment Team's best ideas based on a forward-looking asset allocation process.

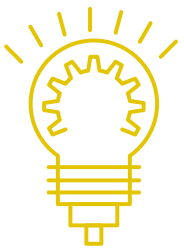


Advantages of an unconstrained investment approach



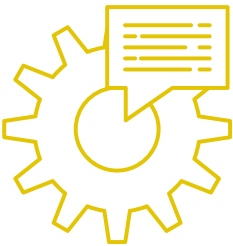
Flexibility

Unconstrained investors have the flexibility to adapt to changing market conditions.



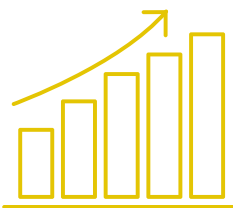
Diversification

The approach allows for broad diversification, not limited to traditional asset classes such as stocks and bonds.



Active Management

Portfolio managers have more room to actively manage the portfolio and make tactical asset allocation decisions. This can be particularly valuable in volatile or uncertain market conditions.



Risk Management

With the ability to diversify across asset classes, unconstrained investors can better manage risk by spreading exposure and reducing the impact of market downturns as Macro Portfolios are not required to hold minimum strategic weightings to any one asset class.

Higher Return Potential: By seeking out opportunities in various asset classes, an unconstrained approach may offer higher return potential than a more rigidly structured investment strategy.

Adaptability: Unconstrained strategies can adapt to evolving economic and market conditions, making them suitable for dynamic and changing environments.

How does the AB Global Macro portfolio work?

Deploying our trademark and highly accredited forward looking Global Dynamic Asset Allocation, the AB Global Macro portfolio combines discretionary and systematic approaches, as well as fundamental and technical analysis, to create a unique forward looking investment approach that is not bound by minimum or maximum allocations to any one asset class – including cash and Money Market strategies.

The Investment Team adopt a “if this happens, then” approach. This means confirmation of a market direction is required before making an investment. Effectively this reduces risk and avoids the temptation to take strategic positions in asset classes too early, or too late in the investment cycle. The AB Global Macro portfolio is an unconstrained investment approach which aims to deliver strong and positive medium to long-term performance. Where market risk is high, the portfolio will shift to cash or short dated fixed income to protect gains from untimely falls. Where market visibility dictates a more aggressive approach is likely to deliver higher growth, the AB Global Macro portfolio will comprise a higher equity allocation, without restriction.

The AB Global Macro portfolio represents the best ideas and strategies available from the Alpha Beta Partners Investment Team. The only restrictions being availability of stock on our chosen custody platform. The AB Global Macro portfolio is not designed as a hedge fund and will not deploy gearing or short positions.

Suitability and Risk Rating assessments?

The AB Global Macro portfolio is not designed to meet a specific risk rating or volatility corridor approach.

The ability for the portfolio to be majority invested in equity when conditions dictate or conversely in cash and/or short dated bonds means the AB Global Macro portfolio will be unlikely to fit a traditional risk rating matrix, which relies on a strategic weight to the major asset classes throughout the investment cycle.



However, this does not imply the portfolio is designed to be more volatile – simply that the manager can select the most appropriate asset class blend to maximise growth or downside protection throughout the investment environment opportunity set and is not constrained by a rigid risk corridor asset allocation framework.

Target market?

The AB Global Macro portfolio is aimed at more sophisticated investors who seek returns which are not constrained by risk corridor asset class boundaries. Investors will have at least a medium-term time horizon and will target capital growth over income. Professional advisers are of course responsible for Suitability assessments for private clients.

Costs and charges?

The AB Global Macro portfolio management fee is 0.5% per annum. VAT is not charged. Underlying manager, product and platform costs will apply.

How to access the AB Global Macro portfolio?

The AB Global Macro portfolio will be made available on a limited number of retail platforms. Availability will be driven by Alpha Beta Partners' assessment of which platforms offer access to the most appropriate underlying investment funds with appropriate value for money charging.

The Investment Team

JOHN REYNOLDS

CHAIRMAN OF THE THE INVESTMENT COMMITTEE

Senior Investment Professional. 35+ years investment experience including Chief Investment Officer at Capita, MD at RBS/ABN Investment Banking & top rated (Extel) Global Investment Strategist at NatWest Markets & ING Barings. Asset allocation and market strategy specialist.

ASIM JAVED

SENIOR INVESTMENT MANAGER

Asim joined Alpha Beta Partners on its inception and has spearheaded the design, construction, and deployment of Investment process within an Investment Risk Framework. Prior to Alpha Beta Partners, Asim was Director -Investment Risk and a Senior Manager at Host Capital where he developed Investment Risk Measurement solution. Asim has a diversified skill set with experience ranging from Fund Accounting to Investment Management.

Asim is a CFA Charter holder and a qualified accountant with over 10 years of experience within the financial services sector.

PETER TOOGOOD

THE INVESTMENT DIRECTOR

Co-founder of original Fortsyth-OBSR Rating Service in 2002. Joined OBSR in 2008 before it was acquired by Morningstar in 2010, leading the advisory business. Co-founder The Adviser Centre in 2014. CIO of the Embark Group.

The Investment Team

DAVID VICKERS

THE INVESTMENT CONSULTANT

Currently CIO, Brunel Pension Partnership responsible for £45bn. David has extensive experience and a strong track record in multi-asset investing. He was previously at Russell Investments as Managing Director and head of Multi-Asset for EMEA, managing a team responsible for £12bn in AUM across both DB and DC pension schemes.

Prior to that, David was a partner at Sarasin, where, as a Multi Asset Fund Manager, he provided a bespoke ESG overlay for many of the endowment funds he managed. He had previously worked as Investment Manager at Baring Asset Management.

GILL HUTCHISON

THE INVESTMENT CONSULTANT

Began career in 1992 at Credit Suisse Private Banking, specialising in fixed income and the management of portfolios of funds. Joined OBSR in 2002 in senior fund research capacity. Head of investment Consultancy at Morningstar OBSR. Co-founded The Adviser Centre in 2014. Research Director at the Embark Group.

ANDREW THOMPSON

DIRECTOR

Experienced business builder. 30+ years' experience in distribution and proposition construction including Business Partner Head of UK Retail at Sarasin, Head of Strategic Clients and Head of Wholesale at Morley.

The Investment Team

SARAH WARNER

FUND ANALYST

Sarah began her career at Minerva Fund Managers and has over 20 years' experience working in the sphere of Ethical and Socially Responsible Investing. Sarah has graduated from Cardiff University with a degree in Psychology and a Masters in Social Work, and has acquired the CISI Diploma in Investment Compliance and the CISI Level 6 Certificate in Private Client Investment Advice & Management. She is a Chartered Member of the CISI and has certification in Green and Sustainable Finance.



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Important Information

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Further information and documentation is available on request, or on our website:
www.alphabetapartners.co.uk



The Five Diamond rating awarded on Alpha Beta's Core portfolio range.